

Explanation of variances – pro forma

Wickham Bishops Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	12,000	15,222	3,222	26.9	
	<p style="text-align: center;"><u>2017-18</u></p> <p>14,442 Total receipts 15,903 Total payments <u>1460</u> Transferred from reserves</p>		<p style="text-align: center;"><u>2018-19</u></p> <p>19,283 Total receipts 18,734 Total payments 1,800 Earmarked Neighbourhood Plan <u>1251</u> Transferred from reserves</p>		
Box 3 <i>Other receipts</i>	2,442	4,061	1,619	66.3	
	<p style="text-align: center;"><u>2017-18</u></p> <p>0 Donations & awards 1048 VAT reclaim 9 Bank interest 1035 Neighbourhood Plan grant 350 Transparency Code grant <u>2442</u> Total</p>		<p style="text-align: center;"><u>2018-19</u></p> <p>64 Donations & awards 464 VAT reclaim 33 Bank interest 3500 Neighbourhood Plan grant <u>4061</u> Total</p>		
Box 4 <i>Staff costs</i>	8,995	10,144	1,149	12.8	
Box 5 <i>Loan interest / capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	6,907	8,590	1,683	24.4	
	<p style="text-align: center;"><u>2017-18</u></p> <p>4496 Operational expenditure & VAT 100 Streetlighting maintenance 0 Village signs & noticeboards 180 Speedwatch 240 Grass cutting 170 Air raid shelter 0 Waste bins 1055 Neighbourhood Plan 666 Planning Consultancy <u>6907</u> Total</p>		<p style="text-align: center;"><u>2018-19</u></p> <p>4783 Operational expenditure & VAT 223 Streetlighting maintenance 102 Village signs & noticeboards 360 Speedwatch 390 Grass cutting 650 Air raid shelter 364 Waste bins 1718 Neighbourhood Plan 0 Planning Consultancy <u>8590</u> Total</p>		
Box 9 <i>Fixed & long-term assets</i>	20,550	21,165	615	3.0	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				