

Explanation of variances – pro forma

Name of smaller authority: WICKHAM BISHOPS PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,455	20,202				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,536	22,530	-6	0.03%	NO		
3 Total Other Receipts	2,354	2,038	-316	13.42%	NO		
4 Staff Costs	12,017	15,612	3,595	29.92%	YES		£5,000 paid to Essex Pension Fund as a cessation deficit was identified in their 23/24 Cessation Report. £265.72 back pay to Clerk as part of Local Govt Pay Award 2024.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,126	16,337	4,211	34.73%	YES		Variances this year included £3300 for the services of a Planning expert in relation to a Planning Appeal for 50 homes, a Housing Needs Survey at a cost of £718 and a new litter bin at £430.
7 Balances Carried Forward	20,202	12,821				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,202	12,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,358	32,668	4,310	15.20%	YES		Insurance company (Zurich) recommend 10% increase each year. This year we purchased a litter bin at £430. We also added 2 x dog waste bins to the list which were purchased in July 2021 but omitted from the Asset Register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable