

Explanation of variances – pro forma for local councils

Wickham Bishops Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	11,520	11,660	140	1.2%	
Box 3 <i>Other receipts</i>	1,451	1,002	-449	-30.9%	<i>*Box 3 figure of submitted 2014-15 Return incorrectly included £380 cancelled cheques credit. Variance would be -6.4% if amended.</i>
Box 4 <i>Staff costs</i>	5,913	5,912	-1	0.0%	<i>*Box 4 figure of submitted 2014-15 Return incorrectly included £360 outsourced payroll costs and £333 office allowance costs. Costs correctly classified this year.</i>
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	7,998	7,737	-261	-3.3%	<i>*Box 6 figure of submitted 2014-15 Return incorrectly excluded £360 outsourced payroll costs and £333 office allowance costs. Costs correctly classified this year.</i>
Box 9 <i>Fixed assets & long term assets</i>	23,050	20,300	-2,750	-11.9%	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				